



# Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

## **XIB Asset Management Inc.**

Fundserv Management Company Code: **XIB**

*This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.*

### Fund Codes & Details

**Product Inception Date:** August 2019

XIB Fund Code	Fund Name	Load Type*	Currency
200	XIB Fund Class A - PURCHASE	FE	CAD
201	XIB Fund Class A	FE	CAD
202	'XIB Fund Class F - PURCHASE	NL	CAD
203	'XIB Fund Class F	NL	CAD
204	XIB Fund Class U (USD) - PURCHASE	FE	USD
205	XIB Fund Class U (USD)	FE	USD
210	'XIB Fund Class UF (USD) - PURCHASE	NL	USD
211	'XIB Fund Class UF (USD)	NL	USD

\* The **Class F** and **UF** funds are intended for **Dealer Fee Based Account** Investors only.

\* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

### General

<b>Fundserv Member:</b>	Yes	<b>Bare Trustee Custodial Agreement:</b>	IROC Signed
<b>Fundserv myserv Dealer Account Inquiry:</b>	Yes	<b>Trailer Fee:</b>	1.0 % on Class A & U Paid Quarterly
<b>Product Type:</b>	Pooled Fund	<b>DSC &amp; LSC Commission:</b>	n/a
<b>Tax Structure:</b>	Trust	<b>Management Fee:</b>	3.00 % on Class A & U 2.00 % on Class F & UF
<b>Classification:</b>	Alternative Strategies	<b>Performance Fee:</b>	20% (35% gross returns above 50%)
<b>Offering Document Type:</b>	Offering Memorandum	<b>Prices via Fundata:</b>	Yes

\* For complete fund details please download an **FD (Fund Setup) File** from Fundserv, or go to

**Fundserv → Industry Resources → Fund Profiles** or <https://www.fundserv.com/industry-resources/fund-profiles>.

### Transaction Details

#### Purchases

Only **Purchases** can be placed into **Purchase Fund Codes** (“PURCHASE”), at a constant NAV of **\$10.00**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Purchase Fund Codes.

<b>Pricing Frequency:</b>	Monthly - last business day	<b>Client Name RSP Offered:</b>	No
<b>Cut-off Time:</b>	4:00pm ET	<b>Minimum Initial Purchase:</b>	\$ 25,000
<b>*Custom Cut-off Date:</b>	T-5 Business Days	<b>Minimum Subsequent Purchase:</b>	\$ 25,000
<b>*Custom Price Date:</b>	n/a	<b>Pre-Authorized Chequing (PAC) Plans:</b>	No
<b>Settlement Date:</b>	T+2	<b>PAC Minimums:</b>	n/a
<b>Maximum Front End Commission:</b>	2.0 %	<b>Management Fee Rebates (MFR):</b>	No
<b>Provincial Eligibility:</b>	All Provinces & Territories	<b>Distribution Option:</b>	Re-Invest or In-Cash
<b>Offshore Investors Eligible:</b>	No	<b>Distribution Frequency:</b>	Annually
<b>US Investors Eligible:</b>	No	<b>Tax Slip Type Issued:</b>	T3



<b>Registered Plan &amp; TFSA Eligibility:</b>	Yes	<b>Subscription Agreement Required:</b>	Yes ( <i>see below</i> )
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**Purchase Conditions:**

- Dealers/Advisors **are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **XIB Asset Management Inc.** via:
  - Email to [info@xibfinancial.com](mailto:info@xibfinancial.com)
- Original** documents are **not required** by the Manager and should be **retained by the dealer**.

**Redemptions**

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 days of each month-end**, moving positions from the Purchase Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

<b>Pricing Frequency:</b>	Monthly - last business day	<b>Settlement Date:</b>	T+15
<b>Cut-off Time:</b>	4:00pm ET	<b>Systematic Withdrawal Plans (SWP):</b>	No
<b>*Custom Cut-off Date:</b>	T-45 Calendar Days	<b>Early Redemption Fees (ERF):</b>	10 % within 365 days ( <i>may be charged</i> )
<b>*Custom Price Date:</b>	n/a	<b>DSC Rate &amp; Duration:</b>	n/a

**Transactions Allowed**

<b>Buy:</b>	Yes	<b>External Transfer:</b>	Yes
<b>Commission Rebate:</b>	n/a	<b>In Cash Transfer (ICT):</b>	n/a
<b>Switch:</b>	Yes ( <i>between Classes of the same Fund</i> )	<b>Error Correction (AOT/REV):</b>	n/a
<b>Sell:</b>	Yes	<b>LSIF Rollover:</b>	n/a
<b>Fee:</b>	No	<b>Segregated Fund Reset:</b>	n/a
<b>Internal Transfer:</b>	Yes	<b>Segregated Fund Maturity:</b>	n/a

**Additional Information**

**Investment Objective**

- The investment objective of the Fund is to provide Unitholders with long-term capital appreciation through: (i) exposure to the returns of XIB International Fund (the International Fund), which in turn provides exposure to the returns of XIB International Master Fund (the Master Fund); and (ii) directly investing in, or selling short equity, debt and other securities in a manner that is generally consistent with the investment objectives, strategies and restrictions of the Master Fund.

**Distributions**

- The Fund intends to distribute sufficient net income and net realized capital gains, if any, to Unitholders in each taxation year to ensure that the Fund is not liable for income tax under Part I of the Tax Act, after taking into account any loss carry forwards and capital gains refunds. All distributions will be made to each registered Unitholder determined as of the close of business on the record date of the distribution. Distributions, if any, are paid as of the last Business Day of the calendar year, and at such other times as may be determined by the Manager. Subject to the Manager’s discretion to make distributions of cash, including to those Unitholders who have redeemed their Units during the applicable calendar year, all distributions to Unitholders (less any amounts required by law to be deducted therefrom) will automatically be reinvested for the account of each Unitholder in additional Units at the Net Asset Value per Unit next determined after the declaration of the distribution.

**Management Fee**

- The Fund shall pay the Manager a management fee based upon the Class Net Asset Value of each Class of Units. The Manager will receive a monthly fee equal to: (i) 1/12 of 3.0% of the aggregate Class Net Asset Value of the Class A Units and the Class U Units of the Fund (including an amount equal to a 1.0% annual service fee payable by the Manager to brokers, dealers and advisors); and (ii) 1/12 of 2.0% of the aggregate Class Net Asset Value of the Class F Units of the Fund, plus applicable taxes. The Management Fee is calculated and paid monthly as at the last calendar day of each month and as at any other day as the Manager may determine. For the purposes of calculating the Management Fee, the Manager shall make an adjustment to take into account any accrued Class M Allocation charged to the Reference Shares in which the International Fund invests.



**Performance Fee**

- The Fund, to the extent it conducts its investment strategy directly, will pay to the Manager a performance fee which shall be calculated and accrue monthly and be paid annually plus applicable taxes, if any. The Performance Fee is calculated on a series-by-series and class-by-class basis in respect of the Units. No Performance Fee is payable by the Fund to the Manager in respect of any portion of the Net Asset Value of the Fund invested in the International Fund Shares.
- In addition, if the Series Excess Amount during a particular fiscal year represents an increase of greater than 50% above the Series High-Water Mark, the Performance Fee applicable in respect of each Series of Units shall include an additional amount equal to the Series Excess Amount greater than 50% above the Series High-Water Mark (on an annualized basis) multiplied by 15% (or prorated for partial periods of less than twelve months).
- Units will be issued in Series for the purpose of calculating the Performance Fee applicable to each Investor’s Units.

**Contact Information**

**Fund Company**

<b>Company Name:</b>	<b>XIB Asset Management Inc.</b>	<b>Sales &amp; Marketing Contact:</b>	<b>Sean McNulty</b>
<b>Head Office Address:</b>	Royal Bank Plaza 200 Bay Street, Suite 2102 P.O. Box 93 Toronto, Ontario M5J 2J2	<b>Phone:</b>	<b>647-943-0722</b>
<b>Phone:</b>	<b>647-943-0721</b>	<b>Email:</b>	<a href="mailto:sean@xibfinancial.com">sean@xibfinancial.com</a>
<b>Email:</b>	<a href="mailto:info@xibfinancial.com">info@xibfinancial.com</a>	<b>Client Services Contact:</b>	<b>Michael Mavrinac</b>
		<b>Phone:</b>	<b>647-943-0724</b>
		<b>Email:</b>	<a href="mailto:michael@xibfinancial.com">michael@xibfinancial.com</a>

**Back Office Administrator**

<b>Company Name:</b>	<b>SGGG Fund Services Inc.</b>	<b>Phone (Account Inquiry):</b>	<b>416-967-0038 x1</b> or 1-888-967-0038
<b>Head Office Address:</b>	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	<b>General Processing Fax:</b>	<b>416-967-1969</b>
<b>Website:</b>	<a href="http://www.sgggFSI.com">www.sgggFSI.com</a>	<b>Dealer Services:</b>	<a href="mailto:AdminServices@sgggFSI.com">AdminServices@sgggFSI.com</a>